

FEDERAL RESERVE BANK
OF NEW YORK

AT 5347

June 19, 1963

COUNTERFEIT U. S. TREASURY NOTE COUPONS

To All Banks in the Second Federal Reserve District:

Our Circular No. 5023, dated April 14, 1961, transmitted the following information to you:

We have been requested by the United States Secret Service to alert all banks in this District to the fact that counterfeit coupons, all bearing the due date of October 1, 1960 and data identifying them with 1½ per cent U. S. Treasury Notes of Series EA-1961, have been received by this Bank for payment. Counterfeit coupons aggregating a large dollar amount already have been deposited with a member bank in this District. Your tellers should be warned to be on the alert for the appearance of similar coupons.

Each of the counterfeit coupons was in the amount of \$7.50, indicating that the Treasury notes from which the counterfeits were purportedly detached were in the denomination of \$1,000. Most of the counterfeit coupons presented to us bore serial numbers higher than No. 4900, which is the highest serial number appearing on a genuine coupon from a \$1,000 denomination Treasury note of Series EA-1961. The quality of the paper on which the counterfeit coupons are printed is inferior to the quality of the genuine coupon paper, and no attempt has been made to simulate the red and blue fiber threads of the genuine paper. The counterfeits are printed by a photo-offset process, whereas genuine coupons are engraved; the color of the green ink on the face of the counterfeit coupons is lighter than on the genuine coupons.

If any such counterfeit coupons are received by you, please notify the nearest office of the United States Secret Service immediately. The coupons should be marked for identification and forwarded to the Secret Service, rather than to Washington, D. C. In this District, the Secret Service has offices in Room 801, Federal Office Building, 90 Church Street, New York 7, N. Y.; in the United States Court House, Buffalo 1, N. Y.; in the Post Office Building, Syracuse, N. Y.; and in the Post Office Building, Federal Square, Newark 2, N. J.

Another large amount of the counterfeit coupons described above was deposited recently with a bank in this District. The coupons were identical to those described above in appearance, date, denomination, and all other characteristics, and again most bore serial numbers higher than No. 4900.

The United States Secret Service again requests your cooperation in notifying its nearest office if any such coupons are received by you. The Secret Service further states, "*It is important that those receiving the above information maintain it as confidential in order to prevent the counterfeiters and passers from going underground.*"

ALFRED HAYES,
President.